

Bond Case Briefs

Municipal Finance Law Since 1971

Bloomberg: SEC Backs Forcing Bank Disclosures on Muni-Bond Campaigns.

The U.S. Securities and Exchange Commission will force state and local government bond underwriters to disclose more information about donations to election campaigns supporting new debt sales.

Banks will be required to report the timing of their contributions to such campaigns, any work done on behalf of the effort and whether they won underwriting work on resulting bond issues passed by voters. On March 28, the SEC approved the mandates, proposed by the Municipal Securities Rulemaking Board last year.

<http://www.bloomberg.com/news/2013-04-01/sec-backs-rule-to-force-bank-disclosures-on-muni-bond-campaigns.html>