

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **SIFMA: US Research Quarterly, 2013 Q1.**

A quarterly report containing brief commentary and statistics on the U.S. capital markets, including but not limited to: municipal debt, U.S. Treasury and agency debt, short-term funding and money market debt, mortgage-related, asset-backed and CDO debt; corporate bonds, equity and other, derivatives, and the primary loan market.

Long-term municipal issuance volume, including taxable and tax-exempt issuance, totaled \$82.9 billion in the first quarter of 2013, a decline of 15.0 percent from the prior quarter (\$97.5 billion) but an increase of 4.8 percent year-over-year. Volumes were slightly below the 10-year average of \$83.0 billion.

The full report is available at:

<http://www.sifma.org/WorkArea/DownloadAsset.aspx?id=8589943548>

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