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BDA Bankruptcy Paper: Detroit May Be "Game Changer."

Detroit’s filing under Chapter 9 of the federal bankruptcy code may be “a game changer” that resolves controversial issues that have not been dealt with in prior cases, according to a nine-page paper on muni defaults and bankruptcy released on Thursday by Bond Dealers of America.

http://www.bdamerica.org/wp-content/uploads/2013/08/Final-BDA-Bankruptcy-White-Paper.pdf

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