

Bond Case Briefs

Municipal Finance Law Since 1971

- [*Stifel, Nicolaus & Co., Inc. v. Lac du Flambeau Band of Lake Superior Chippewa Indians*](#), in which the District Court juggled complex jurisdictional issues in litigation following Indian tribe's repudiation of a bond issuance; District Court concludes that it has jurisdiction and schedules hearing to determine if tribe would be enjoined from continuing to pursue action in Tribal Court. Must-read cautionary tale for those engaged with tribal agencies.
- [*Petrozzi, et. al. v. City of Ocean City*](#), Although City was not required to honor easement agreement with oceanfront landowners requiring it to reduce sand dune height due to impossibility resulting from subsequent environmental regulations, court concludes that the landowners are entitled to a hearing to determine a fair and just restitutionary amount for performing their part of the bargain with City.
- [*Fury v. City of North Bend*](#), in which the court annulled assessments imposed on parcels added to improvement district, finding that those parcels had been denied the right to challenge the expanded scope of the underlying improvement.
- [Bloomberg: Banks Fret Over Fed's Planned Liquidity Requirement.](#)
- [Municipal Market Participants Shocked By New LCR Definitions.](#)
- [Bingham McCutchen: A Guide to the Re-Proposed Credit Risk Retention Rules for Securitizations.](#)
- [Why a New Water District Might Not Save Cash: Higher Interest Rates.](#)
- [ABA: Locked Down: Security in Using Cloud Services and Mobile Devices.](#)
- [Pension Bonds Draining Municipal Agencies.](#)
- This final bullet is brought to you by International Directorate on Intermittent Office Transcription (IDIOT). In [*City of Laredo v. Montano*](#) a stupefied Supreme Court of Texas struggles to make sense of the fact that the prevailing attorney in an eminent domain action – awarded fees of \$339,000 by the trial court – failed to keep any billing records whatsoever during the course of his four-year representation of the plaintiff. Throws up its collective hands & remands. Good luck explaining that one to your spouse.