

Bond Case Briefs

Municipal Finance Law Since 1971

- [*O'Brien v. New York State Com'r of Educ.*](#), in which the appeals court concluded that – for the purpose of calculating a school district's constitutional and statutory debt limit – indebtedness is not incurred until the authorized bonds are actually sold, i.e., issued, rather than on the date the bonds are authorized.
- [*Elizabeth River Crossings OpCo, LLC v. Meeks*](#), in which the Supreme Court of Virginia upheld the constitutionality of the Public-Private Transportation Act, a comprehensive agreement regarding construction and operation of a new tunnel and other facilities; exhaustive analysis of delegation of power issues.
- [For the SEC, a Continued Focus on the Municipal Bond Market.](#)
- [Wenatchee, Wash. Issuer, Others Settle SEC Arena Fraud Case.](#)
- [Municipal Bonds and Accountability to the General Electorate.](#)
- [Fitch: Stockton Bankruptcy Plan Could Influence Negotiations, Settlement Elsewhere.](#)
- [GASB: Pension Standards for State and Local Governments.](#)
- [The Role of Issuer's Counsel in a Municipal Bond Offering.](#)
- [The Bond Buyer Announces Finalists for 12th Annual Deal of the Year Awards.](#)
- Other things we learned this week include: courts are likely to be a tad skeptical about alleged [50-year oral employment agreements](#); before joining "[Friends of Forrest](#)," note that you're befriending the confederate general Nathan Bedford and not the somewhat less controversial Mr. Gump; and there might be some explaining to do if you [inadvertently tase a middle school student](#) during a routine presentation on stun guns.
- And finally, the latest entry into the Annals of Awkward Eulogies is brought to you by [City of Atlanta v. Durham](#). I don't know about you, but I'd like to think that I'd notice some kind of ruckus outside before the demolition crew literally brought the house down upon me.