

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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- Quick Program Note: We'll be taking next week off, but will wrap up the year with a double issue on 12/31. For you last-minute shoppers, please bear in mind that a subscription to Bond Case Briefs would make .... a truly terrible gift.
- [MSRB Enhances Protections for Investors Against Unexpected Changes to Bond Authorizing Documents.](#)
- [Volcker Rule Shift Lets Banks Continue Muni Bond Speculation.](#)
- [Moody's Reviews Tools and Tactics Available to Help Stressed Municipal Issuers.](#)
- [Congressman Asks SEC for MA Rule Clarification.](#)
- [Budget Agreement Would Hurt BABs.](#)
- [Detroit Bankruptcy Ruling Could Impact San Bernardino Mediation.](#)
- [GFOA Updates Municipal Advisor Rule Issue Brief.](#)
- [U.S. v. Grimm](#) – Court of Appeals overturns bid-rigging convictions, concluding that the statute of limitations for charging defendants with conspiracy began to run on the date bids were fixed, rather than on date periodic interest payments were made by institutions to issuers.
- [Goldman, Sachs & Co. v. North Carolina Mun. Power Agency No. One](#) – In ARS-related dispute, court concludes that broker-dealer agreement's forum selection clause of NY District Court precludes issuer's right to pursue FINRA arbitration; grants injunction prohibiting such arbitration.
- [Omnipoint Communications, Inc. v. City of Huntington Beach](#) – Court of Appeals holds that proposed ballot measure limiting city's ability to lease or sell city-owned property without voter approval – by requiring provider to obtain voter approval before constructing antennae on city-owned park property – was not preempted by Telecommunications Act.
- And finally, in a landmark ruling, the Supreme Judicial Court of Maine holds (admittedly inter alia) that [a 1978 Ford van in which dwelt a family of raccoons](#) did not qualify for state protection as an "antique vehicle;" raccoons to petition for cert.