

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **NY Authorizes Veterans' School Tax Exemptions.**

ALBANY, N.Y. — New York's school districts can authorize partial property tax exemptions for military veterans under a new state law.

The measure signed this week by Gov. Andrew Cuomo was effective immediately.

Legislative sponsors say veterans already qualify for partial tax exemptions on municipal property taxes but have had to pay back the school tax portion.

The new law leaves the decision up to school boards whether to adopt resolutions to provide the exemptions.

They include 15 percent reductions in assessed value for veterans who served during a time of war, another 10 percent for those who were in combat zones, and an additional reduction for service-connected disabilities.

Sponsors say the fiscal implications remain to be determined.

Copyright © 2026 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)