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SIFMA Muni Credit Report Reports Issuance Decline in 2013.

SIFMA's Municipal Bond Credit Report found that long-term municipal issuance volume declined by 13% year-over-year ($315.2 billion in 2013 versus $362.2 billion in 2012), and was well below the current 10-year average ($381.5 billion). According to the 2014 SIFMA Municipal Issuance Survey, issuance is expected be $309.5 billion in 2014 (of which tax-exempt issuance is $265 billion, taxable issuance is $33.5 billion, and AMT issuance is $11 billion). Panelists once again expect general-purpose bonds to lead issuance totals in 2014. The Report is a quarterly publication on the trends and statistics of U.S. municipal bond market, for both taxable and tax-exempt issuance. Additional data points and commentary cover refunding volumes, use of proceeds (education, water, sewer) and more. View the full report:

http://www.sifma.org/research/item.aspx?id=8589947654

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