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MSRB Requests Comment on Extending its Pay-To-Play Rule to Municipal Advisors.

The Municipal Securities Rulemaking Board (MSRB) is requesting comment on draft amendments to Rule G-37, the MSRB's landmark pay-to-play rule for municipal securities dealers, that would extend the rule to municipal advisors. The Dodd-Frank Wall Street Reform and Consumer Protection Act expanded the jurisdiction of the MSRB to include the regulation of municipal advisors and the protection of state and local governments that often rely on these professionals for advice.

Comments are due no later than October 1, 2014. The MSRB will host a webinar on the proposed changes on September 11, 2014 at 3 p.m. ET. Register for the webinar.

View the regulatory notice.

Read the full press release.

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