

Bond Case Briefs

Municipal Finance Law Since 1971

- [Intro to Tax Increment Finance WebCourse.](#)
- [GFOA's 19th Annual Governmental GAAP Update.](#)
- [S&P 2014 U.S. State Debt Review: New Issuance Remains A Lower Priority.](#)
- [SEC Concerned About MA Registration and Misuse of IRMA Designation.](#)
- [S&P Defends Higher Municipal Credit Ratings.](#)
- [Monoline Insurers 'Could Reach 10%' of Muni Market Again - Citi.](#)
- [IRS Requests Comments on Tax-Exempt Bond Arbitrage Regs.](#)
- [Bennett v. Jefferson County, Ala.](#) - District Court holds that county sewer ratepayers' appeal of bankruptcy court's order confirming county's Chapter 9 plan - asserting that the plan unconstitutionally gave the bankruptcy court the power to approve rate hikes and violated their constitutional right to avoid "overly burdensome debt" without due process - was not constitutionally moot, even though the confirmation order had taken effect. Although the scope of relief might have been limited, the Court could fashion some form of meaningful relief by striking the confirmation order's rate-structure provision.
- [In re JP Morgan Auction Rate Securities \(ARS\) Marketing Litigation](#) - District Court dismisses standard-issue ARS securities action against JP Morgan, finding that Plaintiff had not pled facts sufficient to show that JP Morgan had the scienter necessary to engage in fraud, either through market manipulation or through misrepresentations and omissions.
- And finally, the lawyers are left to sift through the tea leaves when the District Court issues this [highly ambiguous statement](#) in dismissing a case against the SEC because the case, "was filed in the wrong court at the wrong time by the wrong plaintiff." Other than that, Mrs. Lincoln, how was the play?