

Bond Case Briefs

Municipal Finance Law Since 1971

MSRB Enables Issuers to Display Bank Loan Disclosures on Customized EMMA Issuer Homepages.

To support investor access to full disclosure about an issuer's indebtedness, the Municipal Securities Rulemaking Board (MSRB) recently made it possible for issuers to display bank loan disclosures on their customized homepages on the Electronic Municipal Market Access (EMMA®) website. Voluntary disclosure of bank loan financings and other debt-like obligations on the EMMA website contributes to the transparency and fairness of the municipal market. By integrating these voluntary disclosures with all other disclosure documents and recent trade activity of an issuer, EMMA issuer homepages make it easier for investors to browse for information to help them make informed decisions about municipal securities.

[Learn how to submit bank loan disclosures to EMMA and associate these disclosures with your customized issuer homepage.](#)

[Read more about customizing your EMMA issuer homepage.](#)