

# Bond Case Briefs

*Municipal Finance Law Since 1971*

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## MSRB's Series 50 Pilot Exam to be Offered January 15, 2016 - February 15, 2016

The Municipal Securities Rulemaking Board’s (MSRB) Municipal Advisor Representative Qualification Exam (Series 50) will be administered as a pilot exam January 15, 2016 – February 15, 2016. The exam registration window will be available beginning on September 21, 2015 and closing on January 14, 2016. During the enrollment window, municipal advisors can use the Financial Industry Regulatory Authority’s (FINRA) Form U10 to enroll their municipal advisor professionals. For more information regarding the Series 50 pilot exam, see the MSRB’s Regulatory Notice 2015-15.

Series 50 Pilot Exam	
Exam Window	January 15 – February 15, 2016
Enrollment Window	September 21, 2015 – January 14, 2016
Cost	\$265
Number of Questions	120
Test Time	240 minutes (with an additional 30 minutes for a tutorial on how to complete the computerized exam)
Test Results	Test results will be mailed to candidates 8-12 weeks following the pilot