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CUSIP Request Volume Shows Fifth Consecutive Monthly Decline Among Corporate and Municipal Bond Issuers.

"The phrase 'don't fight the Fed' has become something of a mantra on Wall Street over the last several years and corporate and municipal debt issuers are clearly heading that advice right now," said Richard Peterson, Senior Director of Global Markets Intelligence, S&P Capital IQ. "While CUSIP request volume has made it clear that there will be declines in new debt issuance in the coming weeks and months, we're anxious to see whether that trend will continue once the first rate hike takes place."

Read the Press Release.

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