

Bond Case Briefs

Municipal Finance Law Since 1971

ABA Endorses FTN Financial's Municipal Credit Review Platform.

Through its Corporation for American Banking subsidiary, ABA today endorsed FTN Financial's platform for municipal credit review and monitoring. FTN Financial's proprietary solution is designed to help bankers monitor the overall credit exposure in their municipal portfolios and meet regulatory expectations.

"As the banking industry addresses the new regulatory requirements regarding the pre-purchase analysis and ongoing credit monitoring of municipal bonds held in their portfolios, our council identified a need to support banks with specific municipal credit expertise," said Bryan Luke, chairman of the ABA Endorsed Solutions Banker Advisory Council and president and COO of Hawaii National Bank in Honolulu.

"Municipals are a critical part of the investment portfolio for thousands of banks," added FTN Financial president Michael Kisber. "And most banks have dozens if not hundreds of line items to monitor for credit developments. Those volumes require a comprehensive, systematic approach that applies the specialized analysis needed by each type of municipal security."

March 1, 2016