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NABL Releases Paper on Reinvestment Agreements.

The National Association of Bond Lawyers has released [An Introduction to Reinvestment Agreements](#) (GICs, Forward Delivery Agreements and Repos). This publication is intended to be a resource for NABL members who are evaluating these agreements. With interest rates expected to rise at the time of preparation of this publication and with bond issuers and borrowers looking for ways to maximize investment returns, an increase in the use of these instruments can be anticipated over the next several years. This publication is introductory in nature and intended to offer a basic orientation for NABL members who do not regularly work with investment agreements. It provides an overview and background of investment agreements, analyzes common legal and documentation issues, and highlights many of the key legal provisions included in these instruments.

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