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Fitch Teleconference Replay: Chicago Board of Education

Members of Fitch's Analytical and Legal teams discussed how Fitch arrived at the 'A' rating for the upcoming \$500 million Chicago Board of Education dedicated capital improvement tax bonds, series 2016. The teams discussed how the specific features of the bonds meet Fitch's criteria for rating special revenue obligation debt without consideration of the issuer's general credit quality and how Fitch arrived at the 'A' rating for the bonds.

The call was chaired by Arlene Bohner, Senior Director and Francis Phillip, Assisant General Counsel.

<u>Listen to the replay.</u>

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