

# **Bond Case Briefs**

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## **MSRB Seeks Board of Directors Applicants.**

Washington, DC – The Municipal Securities Rulemaking Board (MSRB), the self-regulatory organization that oversees the \$3.8 trillion municipal securities market, is [accepting applications for its Board of Directors](#). The Board sets the strategic direction of the organization, makes policy decisions, authorizes rulemaking and market transparency initiatives, and oversees MSRB operations.

The MSRB is seeking individuals with broad municipal market expertise able to apply their knowledge to policymaking related to market structure, transparency and transactions. Ideal candidates possess the ability to shape rules for municipal finance professionals and to guide the continued development of the MSRB's Electronic Municipal Market Access (EMMA®) website — a vital tool used by market participants to monitor municipal security trade price and disclosure information.

The MSRB Board consists of 11 independent members that are representative of the public, including investors, municipal entities and other non-MSRB regulated entities. The Board also has 10 members that represent MSRB-regulated entities, including broker dealers, bank dealers and municipal advisors. The MSRB is seeking applicants to fill three public and two regulated-entity positions, one of which is a non-dealer municipal advisor. New Board members will begin their four-year terms on October 1, 2017.

Qualified individuals from around the country representing diverse experiences and market perspectives should consider applying. Of particular interest are applicants with strong knowledge of municipal securities sales and trading desk operations, and those with experience in underwriting or syndicate practices. The MSRB is also interested in retail and institutional investor applicants. MSRB Rule A-3 outlines requirements for all applicants to the Board, including specific eligibility requirements to serve as a public or regulated Board member. As always, qualified candidates representing the municipal market's gender and minority diversity are encouraged to apply.

To be considered for a position on the MSRB Board of Directors, submit an application, which is available on the [MSRB Board of Directors Application Portal](#), no later than February 17, 2017. Questions can be directed to Mallory Bucher, Board Administrator, at 202-838-1349 or at [mbucher@msrb.org](mailto:mbucher@msrb.org).

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