

Bond Case Briefs

Municipal Finance Law Since 1971

Updated GASB Codification and Other Publications Available to Assist State and Local Stakeholders.

Updated versions are available of the Governmental Accounting Standards Board's (GASB's) *Codification of Governmental Accounting and Financial Reporting Standards*, *Original Pronouncements*, and the *2016-2017 Comprehensive Implementation Guide*.

These authoritative sources of Generally Accepted Accounting Principles (GAAP) for state and local governments equip preparers, auditors, and financial statement analysts with resources needed to stay current with the evolving governmental accounting environment.

Codification of Governmental Accounting and Financial Reporting Standards — an integrated view of the current version of accounting and financial reporting standards for state and local governments, organized by: *General Principles*, *Financial Reporting*, *Specific Balance Sheet and Operating Statement Items*, and *Stand-alone Reporting—Specialized Units and Activities*.

Original Pronouncements — incorporates a robust topical index, a paragraph-by-paragraph cross-reference to material in the GASB Codification, and the following authoritative pronouncements:

- GASB Statements, Interpretations, Technical Bulletins, and Concepts Statements
- NCGA Statements and Interpretations currently in force
- AICPA 1974 Industry Audit Guide and related Statements of Position continued in force when the GASB began operations.

Comprehensive Implementation Guide — an integration of authoritative questions and answers and glossary definitions from GASB Implementation Guides issued since June 2015 when Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, was issued.

The [GASB's Governmental Accounting Research System Online](https://gars.gasb.org) (GARS Online) provides direct access to all of this content, plus superseded Implementation Guides for reference and comparison. GARS Online is updated twice a year.

There are two ways to access GARS Online: through a free *Basic View* at <https://gars.gasb.org> or a paid *Professional View* with enhanced functionality including:

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The enhanced *Professional View* of GARS Online can be ordered at the [GASB Store](#); a single-user annual subscription costs \$430, with discounts for volume orders.

All of the contents of GARS Online (except superseded Implementation Guides) are also available in bound editions updated annually; current editions reflect GARS Online as of June 30, 2016. The *Codification* (two-volume set), the *Original Pronouncements* (two-volume set), and the *Comprehensive Implementation Guide* (one volume) can be ordered online at the [GASB Store](#) for \$115.00 each.

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