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IRS Publishes Population Figures for Housing Credit, Private Bonds.

The Internal Revenue Service (IRS) today published Notice 2017-19, which lists its 2017 calendar year resident population figures. These figures are used to determine states' 2017 low-income housing tax credit (LIHTC) ceiling and tax-exempt private activity bond caps. Under Rev. Proc. 2016-55, each state's LIHTC ceiling in 2017 is the greater of $2.35 multiplied by the state population or $2.71 million; a state's tax-exempt bond volume cap will be the greater of $100 multiplied by the state population or $305,315,000.

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