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## <u>S&P: California Pension Giants Lower Their Discount Rates</u> <u>To Preserve Long-Term Plan Sustainability.</u>

The two largest public pension systems in the U.S. — California Public Employees' Retirement System (CalPERS) and California State Teachers' Retirement System (CalSTRS) — both have committed to lowering their discount rates without changing their funds' asset allocations.

Continue reading.

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