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S&P: Long-Term Structural Balance Still Elusive In New Jersey's Proposed Fiscal 2018 Budget.

S&P Global Ratings today said that New Jersey Gov. Chris Christie's fiscal 2018 budget proposal might look fine in the near term, but long-term structural balance remains elusive thanks to the state's continued deferral of full funding for future retirement obligations.

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Mar. 16, 2017

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