

# **Bond Case Briefs**

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## **KBRA Releases Surveillance Report: City of Los Angeles Solid Waste Resources Revenue Bonds.**

Kroll Bond Rating Agency (KBRA) has affirmed the long-term rating of AA with a Stable outlook on the City of Los Angeles Solid Waste Resources Revenue Bonds. As of June 30, 2016, the city has approximately \$209.3 million in Solid Waste Resources Revenue Bonds outstanding.

This rating is based on KBRA's [U.S. Special Tax Rating Methodology](#), which identifies special tax revenues as taxes or fees levied on the sale of goods and services or other specifically defined activities. The City of Los Angeles Solid Waste Resources Revenue Bonds are secured by a solid waste resource fee, which is collected from certain residential properties in the city of Los Angeles and used by the Los Angeles Bureau of Sanitation to fund portions of the city's solid waste program. The fee is not considered to be a tax.

Please click on the link below to access the report:

[City of Los Angeles Solid Waste Resources Revenue Bonds](#)

If you have any difficulties accessing the report, please contact [info@kbra.com](mailto:info@kbra.com) or visit [www.kbra.com](http://www.kbra.com).