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SIFMA Municipal Division Recognized by National Federation of Municipal Analysts.

Washington, D.C., May 17, 2017 - SIFMA today received an Industry Contribution Award from the National Federation of Municipal Analysts (NFMA). The award recognizes SIFMA's contributions to issues related to municipal securities disclosure, in particular SIFMA's efforts to bring together stakeholder groups to discuss disclosure and advocate where there is common interest.

Michael Decker, managing director and co-head of SIFMA's Municipal Securities Division, received the award at a luncheon today in Washington, D.C. The NFMA specifically noted Mr. Decker's efforts to coordinate and lead an industry working group to author a letter to the Municipal Securities Rulemaking Board which recommended several enhancements to the EMMA system to aid transparency.

"I am honored to receive this award on behalf of our members," said Mr. Decker. "SIFMA has consistently worked to improve disclosure in the markets, and we support the goals of investor protection and market transparency."

The NFMA has presented awards annually since 1984. The awards are given to individuals or entities that further the goals of the NFMA for the enhancement and betterment of the municipal bond industry.

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