

# **Bond Case Briefs**

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## **KBRA Rates the City of Los Angeles General Obligation Bonds Series 2017-A (Taxable) & General Obligation Refunding Bonds Series 2017-B (Tax-Exempt)**

Kroll Bond Rating Agency (KBRA) has assigned a long-term rating of AA with a Stable Outlook to the General Obligation Bonds Series 2017-A (Taxable) and the General Obligation Refunding Bonds Series 2017-B (Tax-Exempt) for the City of Los Angeles. KBRA has also affirmed the AA rating and Stable Outlook on the City of Los Angeles' outstanding general obligation (G.O.) bonds. This rating applies to all of the City's outstanding general obligation bonds except for bonds backed by a letter of credit or liquidity facility.

This rating is based on KBRA's U.S. Local General Obligation Rating Methodology. KBRA's rating evaluation of the long-term credit quality of local government general obligation bonds focuses on four key rating determinants:

- Governance, Management Structure and Policies,
- Municipal Resources Base,
- Debt and Additional Continuing Obligations, and
- Financial Performance and Liquidity Position.

To access the full report, please click on the link below:

[City of Los Angeles G.O. Bonds Series 2017-A and 2017-B](#)

If you have any difficulties accessing the report, please contact [info@kbra.com](mailto:info@kbra.com) or visit [www.kbra.com](http://www.kbra.com).