

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

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## **KBRA Affirms AA+, Stable Outlook, for Municipal Assurance Corp.**

Kroll Bond Rating Agency (KBRA) has affirmed the insurance financial strength rating of AA+ with a Stable Outlook on Municipal Assurance Corp. (MAC). MAC demonstrates an ability to withstand KBRA's conservative stress case loss assumptions and to satisfy all claims in full and on time.

As a major part of its analysis, KBRA determined a level of stress losses to be applied to MAC's insured portfolio. MAC's ability to pay these aggregated claims, together with other expenses, was assessed in KBRA's Bond Insurer financial model and MAC met all requirements with a comfortable balance remaining.

Please click on the link below to access the full report:

[Municipal Assurance Corp.](#)

If you have any difficulties accessing the report, please contact [info@kbra.com](mailto:info@kbra.com) or visit [www.kbra.com](http://www.kbra.com).