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The Latest Attack on Stadium Financing - Keeping the Debate Honest.

On June 13, 2017, U.S. Senators Cory Booker (D-NJ) and James Lankford (R-OK) introduced the latest bill ([S. 1342](#)) ("Senate Bill") intended to end tax-exempt financing of professional sports stadiums. The Senate Bill mirrors the bill ([H.R. 811](#)) introduced by Rep. Steve Russell (R-OK) on February 1, 2017, reported in this blog by Johnny Hutchinson ([link](#)). Tax-exempt financing of professional sports stadiums has long been a controversial subject and was the subject of my post on April 14, 2016 ([link](#)). The debate prompted by the introduction of legislative bills is a healthy exercise. However, arguments that are misleading or inaccurate don't further but impede that debate. When the bills' advocates get off track of a productive and thoughtful debate, the misleading arguments need to be called out. That is the subject of today's post.

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The Public Finance Tax Blog

By Bob Eidnier on July 18, 2017

Squire Patton Boggs

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