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## CUSIP: Pre-Market Corporate and Municipal Bond Activity Slows in July Following Two Straight Months of Rapid-Fire Growth.

"The on-again/off-again nature of CUSIP request volume over the past several months is indicative of the cautious optimism we're seeing reflected in market psychology," said Richard Peterson, Senior Director, S&P Global Market Intelligence. "Market participants still see opportunities to raise new capital, but they are also dialing it back as they continue to watch the interest rate situation and overall market behaviour for signs of opportunity."

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