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KBRA Rates State of Texas' \$5.4 billion Tax and Revenue Anticipation Notes, Series 2017.

Kroll Bond Rating Agency (KBRA) has assigned a rating of K1+ to the State of Texas' Tax and Revenue Anticipation Notes, Series 2017. KBRA has also affirmed the long-term rating of AAA with a Stable Outlook to the State of Texas' general obligation bonds. The short term rating is based on KBRA's [U.S. State and Local Government Short Term Cash Flow Note Rating Methodology](#).

To access the full report, please click on the link below:

[State of Texas' Tax and Revenue Anticipation Notes, Series 2017](#)

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com.

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