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Bond Insurers Seek Investigation of Puerto Rico's Finances

Bond insurers for Puerto Rico's debt are seeking a court order that would allow them to crack open the books for the broke U.S. territory, arguing it is withholding key financial information while releasing fiscal reports that don't add up.

National Public Finance Guarantee Corp and Assured Guaranty on Friday filed motions seeking, under federal bankruptcy Rule 2004, an exam of Puerto Rico and its Federal Oversight and Management Board to compel the release of information related to the island's fiscal plan.

To read the full story on WestlawNext Practitioner Insights, click here: bit.ly/2wcTSvD

REUTERS

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