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S&P: Refinancing Some Of Its Unpaid Bills Could Partially Preserve A Crucial Cash Management Tool For Illinois.

SAN FRANCISCO (S&P Global Ratings) Aug. 22, 2017-Enactment of a fiscal 2018 budget in Illinois did not bring an end to the ongoing political stalemate that caused its two-year budget impasse. The governor and General Assembly remain at odds over funding policy for the state's school districts.

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