## **Bond Case Briefs**

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## MSRB Begins Daily Release of Previously Unavailable Municipal Market Statistics: Webinar

Washington, DC - In support of its long-term effort to expand access to tools and information that help municipal market participants analyze industry trends, the Municipal Securities Rulemaking Board (MSRB) today unveiled market-wide trading statistics on its <a href="Electronic Municipal Market">Electronic Municipal Market</a> Access (EMMA®) website that have not previously been publicly available. The new data include a daily state-by-state view of municipal bond trading activity and the most actively traded municipal securities and bond issuers. The data are dynamic so that users can customize results based on date range, geographic location, tax status of bonds and type of transaction.

"We are very focused on transforming EMMA to meet the needs of our diverse marketplace," said MSRB Executive Director Lynnette Kelly. "The website was conceived as a platform for investors to find information about a particular security and make a more informed decision when buying or selling that bond. Now, investors and other market participants are seeking a broader view of market activity to inform their decision-making. The MSRB is in a unique position to provide free public access to interactive tools for understanding market trends."

The new statistics, which are updated daily, are available on EMMA's <u>"Tools and Resources" tab</u>, which also features third-party yield curves and indices, a calendar displaying upcoming bond offerings and an economic calendar showing economic events and market data releases. "Having these resources on EMMA helps all market participants look beyond individual securities to get a market-wide view," Kelly said.

To support user understanding of the new statistics, the MSRB will host a webinar on **September 21, 2017 from 3:00 p.m. - 4:00 p.m. ET** to demonstrate the functionality of the enhanced statistics. Register for the webinar.

The MSRB's EMMA website is the official source of data and disclosure documents on more than one million outstanding municipal securities. The MSRB operates the EMMA website in support of its mission to protect investors, state and local governments, and the public interest by promoting a fair and efficient municipal market.

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