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KBRA Rates TBTA's General Revenue Bond Anticipation Notes, Series 2017A.

Kroll Bond Rating Agency (KBRA) has assigned a short-term rating of K1+ to the Triborough Bridge and Tunnel Authority's Series 2017A General Revenue Bond Anticipation Notes (BANs). KBRA understands that the par amount of the Series 2017A BANs will be approximately \$400.0 million. In conjunction with assigning the short-term rating, KBRA has also affirmed the long-term rating of AA and the Stable Outlook on the TBTA's outstanding General Revenue Bonds and the long-term rating of AA- and Stable outlook on the TBTA's outstanding Subordinate Revenue Bonds. The Series 2017A BANs are tentatively scheduled to mature on February 15, 2018.

KBRA's short-term rating is based on the TBTA's long-term ratings and KBRA's review of the factors that may impact the TBTA's ability to issue additional BANs or take-out bonds at BAN maturity. The short-term rating utilizes KBRA's mapping of short-term to long-term ratings, as shown in KBRA's short-term rating scale definitions. For mapping of the long-term rating to the short-term rating, please refer to the [short-term KBRA Rating Scale](#).

To access the full report, please click on the link below:

[TBTA General Revenue Bond Anticipation Notes, Series 2017A](#)

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com.