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<u>CDFA Defending Development Finance Interests During Tax</u> <u>Reform.</u>

On September 27, officials from the White House, the Senate Committee on Finance, and the House Committee on Ways and Means ended months of tax reform speculation by releasing a <u>unified</u> <u>framework</u> for tax reform. Over the coming weeks and months the Congressional tax-writing committees will begin writing legislation based on the unified framework, and we at CDFA will work to ensure that development finance interests are represented throughout this process.

CDFA's primary focus during the tax reform period will be on four key areas. Those areas are as follows:

- Preserving and Strengthening Tax-Exempt Bonds
- Reforming Manufacturing Bonds through the Modernizing American Manufacturing Bonds Act
- Permanently Authorizing and Funding the New Markets Tax Credit Program
- Launching a Federal Urban Tax Increment Finance Program

For additional information on the CDFA tax reform proposals, please contact Tim Fisher at 614-70--1309.

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