

Bond Case Briefs

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KBRA Releases Surveillance Report: MTA Transportation Revenue Bonds.

Kroll Bond Rating Agency (KBRA) has assigned a long-term rating of AA+ with a Stable Outlook on the Metropolitan Transportation Authority's (MTA) Transportation Revenue Variable Rate Revenue Bonds, Series 2011B (LIBOR Floating Rate Tender Notes) and the Transportation Revenue Variable Rate Refunding Bonds, Subseries 2012G-4 (LIBOR Floating Rate Tender Notes).

KBRA has also affirmed the long-term rating of AA+ with a Stable Outlook on all outstanding MTA transportation revenue bonds, except for bonds backed by a letter of credit of liquidity facility.

KBRA also affirmed the short-term rating of K1+ on the Series 2015B-2f (Taxable) (maturing February 1, 2018) and Series 2017B (maturing February 1, 2018) Bond Anticipation Notes (BANs). For mapping of the long-term rating to the short-term rating, please refer to the [short-term KBRA Rating Scale](#).

To access the full report, please click on the link below:

[MTA Transportation Revenue Bonds](#)

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com.