

Bond Case Briefs

Municipal Finance Law Since 1971

KBRA Affirms Long-Term Rating of A-/Stable on City of Manchester General Airport Revenue Bonds.

Kroll Bond Rating Agency (KBRA) has affirmed the following rating for the City of Manchester, NH General Airport Revenue Bonds (GARBs). The GARBs are special obligations of the City, payable solely from and secured by a pledge of the net airport revenues of Manchester-Boston Regional Airport. This rating applies to all of the City's \$150.4 million in GARBs outstanding as of August 2, 2017.

This affirmation is based on [KBRA's U.S. General Airport Revenue Bond Methodology](#). KBRA's rating evaluation of the long-term credit quality of general airport revenue bonds focuses on six key rating determinants:

- Management
- Economics/Demographics
- Airport Utilization
- Airport Debt/Capital Needs
- Airport Finances
- Legal Mechanics and Security Provisions

To access the full report, please click on the link below:

[City of Manchester General Airport Revenue Bonds](#)

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com.