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New IRS Audit Procedures: Hawkins Advisory

The IRS Tax Exempt and Governmental Entities division has announced new procedures for conducting audits of tax-exempt and tax advantaged bonds. Based on our understanding of these new procedures, we would recommend issuers engage in oral discussion with the examining agent prior to submitting a written response in an effort to avoid any unintended consequences of such submission.

Read the Hawkins Advisory describing the changes.

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