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## KBRA Assigned LT Rating of AA+/Stable on MTA's Transportation Revenue Bonds, Subseries 2014D-2 (SIFMA Floating Rate Tender Notes)

Kroll Bond Rating Agency (KBRA) assigned a long-term rating of AA+ with a Stable Outlook on the Metropolitan Transportation Authority's (MTA) Transportation Revenue Bonds, Subseries 2014D-2 (SIFMA Floating Rate Tender Notes). KBRA has also taken rating actions on the series/bonds listed in the table located in the report. KBRA's ratings do not apply to bonds backed by a letter of credit or liquidity facility. For mapping of the long-term rating to the short-term rating, please refer to the short-term KBRA Rating Scale.

KBRA's long-term rating for MTA is based on the <u>U.S. Public Toll Roads, Bridges, & Tunnels Rating Methodology</u>. Please see our initial rating report published on May 8, 2015, <u>Metropolitan Transportation Authority Transportation Revenue Bonds</u>, for a full discussion of the credit.

To access the full report, please click on the link below:

MTA Transportation Revenue Bonds, Subseries 2014D-2 (SIFMA Floating Rate Tender Notes)

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com.

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