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S&P Criteria FAQ: What Does The Focus On Credit Fundamentals Mean For Proposed U.S. Public Finance Tax-Secured Criteria?

S&P Global Ratings has recently released several requests for comment (RFCs) on proposed criteria changes in U.S. public finance. While each RFC covers a distinct type of credit pledge or security, all of them have in common an increased focus by S&P Global Ratings on fundamental credit quality rather than legal provisions and structural features.

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