Bond Case Briefs

Municipal Finance Law Since 1971

Ohio Mayors Alliance Outlines Adverse Impacts of Federal Tax Overhaul on Ohio Cities and Taxpayers.

The Ohio Alliance of Mayors, in conjunction with the United States Conference of Mayors, held a press conference Friday, November 17 in Columbus, OH to oppose the repeal of State and local tax deductibility (SALT) in the House and Senate tax reform bills. Speaking to Ohio reporters, the bipartisan group of mayors were led by Columbus Mayor Andrew Ginther, Findlay Mayor Lydia Mihalik, Cincinnati Mayor John Cranley and Kettering Mayor Don Patterson.

The Ohio mayors also opposed elimination of the key economic development tools bills, including the repeal of private activity bonds in the House bill, the repeal of advance refunding of bonds, the elimination of the historic tax credit, among others.

"These bills will raise middle tax family taxes," said Cranley, while Mihalik urged both the House and the Senate to keep SALT.

United States Conference of Mayors senior staffer, Dave Gatton, represented the Conference at the event. The Ohio Mayors Alliance is comprised of the State's top 30 cities and was organized in 2016 to give the mayors a stronger voice within the state legislature and federal decisions affecting Ohio.

You can read the press release <u>here</u>.

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com