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<u>KBRA Affirms the Long-Term Rating of A- with a Stable</u> <u>Outlook on Borough of Upland, PA</u>

Kroll Bond Rating Agency (KBRA) has affirmed the long-term rating of A- with a Stable Outlook to Upland Borough, PA's general obligation debt.

This affirmation is based on KBRA's U.S. Local General Obligation Rating Methodology.

KBRA's rating of the long-term credit quality of the obligations focuses on four rating determinants. The rating determinants as well as KBRA's corresponding rating determinant ratings are listed below:

- Governance and Management Structure and Policies: A-
- Municipal Resource or Economic Base: BBB+
- Debt and Additional Continuing Obligations: A-
- Financial Performance and Liquidity: A-

To access the full report, please click on the link below:

Borough of Upland, PA G.O. Debt

If you have any difficulties accessing the report, please contact info@kbra.com or visit www.kbra.com.

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