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## **Market Commentary: Muni Trading is Thin, Volatile and Weak, Struggling to Find the “Right” Levels.**

The municipal bond market continued to struggle this week, falling significantly behind Treasuries, which were basically unchanged. 10-year triple-A yields were up 7 basis points over the past week, and 30-year yields were up 6 basis points, while 10-30-year Treasury yields were up or down a single basis point. 10-year yields as a percentage of Treasuries moved from 81.2% on 1/18 to 84.4% on 1/25. On 30-year paper, the ratio moved from 96.2% to 98.2%.

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Posted 01/26/2018 by George Friedlander

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