Bond Case Briefs

Municipal Finance Law Since 1971

Trump Infrastructure Plan Wants to Stop 'Overreliance' on Federal Money.

The president's long-awaited infrastructure plan pushes state and local governments to spend more, but offers them a smoother path to getting federal regulatory approval.

State and local officials who have clamored for years for the federal government to increase spending on infrastructure projects like highways, transit and water systems won't get much new money under President Donald Trump's infrastructure package. But they could get help building those projects more quickly.

There are few surprises in the <u>broad outline</u> of Trump's long-awaited infrastructure plan, as described by a senior White House official this weekend and set for release Monday. That could be disappointing news for many state and local leaders who have been skeptical of the effort.

The administration wants state and local governments to pay more for infrastructure, and it wants the federal government to speed up its approval processes for those projects.

Continue reading.

GOVERNING.COM

BY DANIEL C. VOCK | FEBRUARY 11, 2018

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com