Bond Case Briefs

Municipal Finance Law Since 1971

Missouri Hospital Becomes Second Municipal Bankruptcy of 2018.

A hospital district in Pilot Knob, Missouri, filed for protection from its creditors Wednesday, marking the second municipal bankruptcy of the year.

The Iron County Hospital District, which owns a local hospital, listed liabilities between $10 and $50 million and assets between $1 million and $10 million.

The district has about $6.5 million in bonds outstanding, said Daniel Doyle, a lawyer at Lashly & Baer who is representing the district.

The district marks the second municipal bankruptcy filing this year after the Surprise Valley Health Care District in Cedarville, California.

Bloomberg Markets

By Amanda Albright

February 21, 2018, 2:06 PM PST

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com