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## **S&P: Pension Assumption Delay Makes Near-Term New Jersey Budgets More Manageable, But Doesn't Address Long-Term Pension Issue.**

NEW YORK (S&P Global Ratings) March 5, 2018—S&P Global Ratings today said that it believes a delay in implementing changes to pension return assumptions, recently announced by New Jersey's acting treasurer, should allow the state more near-term budget flexibility, but does not address the state's long-term pension problems.

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