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## <u>S&P: Could Connecticut's Proposed Bond Covenants Lead</u> <u>The Way To A New Financial Management Tool For Other</u> <u>U.S. States?</u>

Unless it's delayed by the legislature in the next month, Connecticut will institute restrictive bond covenants that will turn recent budget reforms into unbreakable bond covenants. The question is: Could other states follow suit?

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