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S&P: Aging Subway System Puts Pressure On New York City And State To Find New Funding For The Metropolitan Transportation Authority.

On March 31, 2018, New York State (GO debt rating: AA+/Stable) adopted an on-time 2019 budget that includes new funding for the Metropolitan Transportation Authority (MTA; issuer credit rating A+/Negative) in the form of a 75-cent, \$2.50, and \$2.75 surcharge on, respectively, pooled-, taxi-, and ride-hailing car services...

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