Bond Case Briefs

Municipal Finance Law Since 1971

Assessing Exposure to Climate Risk in U.S. Municipalities.

May 22, 2018 – 427 REPORT. Cities and counties are bearing the costs of the sixteen billion-dollar disasters in the United States in 2017, raising concerns over the resilience of municipalities to the impacts of climate change and associated financial shocks. Credit rating agencies are increasingly integrating physical climate risk into their municipal rating criteria; however, they lack concrete metrics that compare and assess which municipalities are exposed to climate impacts. Four Twenty Seven's new local climate risk scores provide comparable, forward-looking data to fill this gap. This report discusses our approach to measuring exposure to climate hazards and highlights cities and counties most exposed to the impacts of climate change.

Continue reading.

By Nik Steinberg

May 22, 2018

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com