Bond Case Briefs

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- S&P: The Transition To Secured Overnight Financing Rate From LIBOR Could Add Credit Risk For U.S. Public Finance Issuers.
- MSRB Initiates Retrospective Review of Underwriter Disclosures to Issuers.
- Rule 4210 Update: BDA Submits Capital Charge Letter to FINRA.
- For an Increasing Number of Governments, One Credit Rating Is Plenty.
- <u>S&P Credit FAQ: Not-For-Profit Health Care Organizations and the Impact From A Revenue Recognition Accounting Rule Change.</u>
- Indian River County v. Rogoff District Court holds that Department of Transportation's (DOT) withdrawal of authorization for tax-exempt private activity bonds (PAB) to help finance railroad project rendered moot counties' actions alleging that DOT failed to comply with NEPA and other federal environmental statutes before allocating PABs, even though project's sponsor subsequently obtained new allocation of PABs to finance portion of project that did not affect counties.
- And finally, Do I At Least Get A Slingshot? is brought to us this week by *United States v. Jim*, a case title that we find just delightful beyond belief. What on earth could Jim have possibly done to incur the wrath of the entire federal government? That poor, poor bastard. (Alright, alright, the case was actually brought against a Sally Jim. You happy now? Are you? This is why we can't have nice jokes!)

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