Bond Case Briefs

Municipal Finance Law Since 1971

S&P: Is Long Island Power Authority's Fiscal Gain Local Governments' Credit Pain?

In 2010, the Long Island Power Authority (LIPA) filed property tax grievances with numerous local governments on Long Island, asserting that the property taxes embedded in the payments it makes to National Grid in connection with the power purchase agreements it has with that generation supplier reflect substantial tax overvaluations by local taxing jurisdictions for four power plants.

Continue Reading

Jul. 26, 2018

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com