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Investment in Infrastructure Is Booming.

Private-equity firms are on course to raise a record amount to invest in pipelines, telecom assets and the like

Private-equity firms are on track to raise a record amount for infrastructure investing in 2018, as money managers bet on the growing need to upgrade and expand the world's railroads, natural-gas pipelines and data centers.

The firms collectively raised \$68.2 billion in the first three quarters of the year, up 18% over the same period in 2017 and already surpassing the \$66.2 billion they amassed in all of 2016, according to data from Preqin.

Leading the charge are KKR & Co., Stonepeak Infrastructure Partners and I Squared Capital, which each raised a roughly \$7 billion investment vehicle this year.

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The Wall Street Journal

By Miriam Gottfried

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